

-----Original Message-----

From: Cheryl Walker [mailto:efwcheryll@yahoo.com]

Sent: Tuesday, June 27, 2006 4:49 PM

To: Public Hearing

Subject: Wal-Mart Banking

Dear Ms. Bair:

I am writing to you today over concern that Wal-Mart is now trying to undermine our local economy by trying to start up a banking business in their stores. This would mean a loss of or local banks, in the same manner that Wal-Mart stores ate the smaller grocery stores in towns all over America as they became the world's largest corporation.

Also, a bank owned by the world's largest corporation would create a very dangerous concentration of commercial and financial power.

Wal-Mart officials have given false testimony in hearings on this subject so far, by saying they have no plans to enter into full-service banking. They have confirmed they are searching for a senior manager to oversee this new strategic initiative. Sounds as though they are trying to pull a fast one to me-or it's a case of the right hand not knowing what the left hand is doing, and in both cases this is not something we want to condone or have continue in such a large corporation!

Please help us see to it that Wal-Mart does not take the competition and local flavor out of yet another line of business.

Thank you,

Cheryl Walker